

Soln.

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Department of Mathematics
 University of Toronto
Tuesday, January 19, 2016, 6:10-8:00 PM
MAT 133Y TERM TEST #2
 Calculus and Linear Algebra for Commerce
 Duration: 1 hour 50 minutes

Aids Allowed: A non-graphing calculator, with empty memory, to be supplied by student.

Instructions: Fill in the information on this page, and make sure your test booklet contains 10 pages. In addition, you should have a **multiple-choice answer sheet**, on which you should fill in your name, number, tutorial time, tutorial room, and tutor's name.

This test consists of 10 multiple choice questions, and 4 written-answer questions. For the **multiple choice questions** you can do your rough work in the test booklet, but you must record your answer by circling the appropriate letter on the **answer sheet** with your pencil. Each correct answer is worth 4 marks; a question left blank, or an incorrect answer, or two answers for the same question is worth 0. For the **written-answer questions**, present your solutions in the space provided. The value of each written-answer question is indicated beside it.

ENCLOSE YOUR FINAL ANSWER IN A BOX AND WRITE IT IN INK.

TOTAL MARKS: 100

FAMILY NAME: _____

GIVEN NAME: _____

STUDENT NO: _____

SIGNATURE: _____

TUTORIAL TIME and ROOM: _____

REGCODE and TIMECODE: _____

T.A.'S NAME: _____

| Regcode | Timecode | Room | Regcode | Timecode | Room |
|---------|----------|---------|---------|----------|--------|
| T0101A | M9A | BA2135 | T0501B | W3B | SS2105 |
| T0101B | M9B | BA2165 | T0501C | W3C | UC52 |
| T0101C | M9C | BA1240 | T0601A | R4A | BL112 |
| T0101D | M9D | BA2139 | T0601B | R4B | BL114 |
| T0201A | M3A | BA B024 | T0601C | R4C | SS562 |
| T0201B | M3B | RW142 | T0601D | R4D | UC114 |
| T0201C | M3C | WO25 | T0701A | F2A | AP120 |
| T0201D | M3D | WW119 | T0701B | F2B | BF323 |
| T0301A | T3A | ES4001 | T0701C | F2C | LM155 |
| T0301B | T3B | HA316 | T0801A | F3A | AP120 |
| T0301C | T3C | SS1086 | T0801B | F3B | BF323 |
| T0301D | T3D | SS2111 | T0801C | F3C | LM155 |
| T0401A | W9A | BA2195 | T5101A | M5A | AP120 |
| T0401B | W9B | AP120 | T5101B | M5B | BA2175 |
| T0401C | W9C | LM155 | T5101C | M5C | BA2185 |
| T0401D | W9D | BA2159 | T5101D | M5D | SS2111 |
| T0501A | W3A | HA316 | | | |

| FOR MARKER ONLY | |
|-----------------|--|
| Multiple Choice | |
| B1 | |
| B2 | |
| B3 | |
| B4 | |
| TOTAL | |

NAME: _____ STUDENT NO: _____

PART A. Multiple Choice

1. [4 marks]

If $A = \begin{bmatrix} 1 & 1 \\ 4 & 3 \end{bmatrix}$ and $C = \begin{bmatrix} 1 \\ -1 \end{bmatrix}$ then $A^{-1}C =$

A. $\begin{bmatrix} -3 \\ 5 \end{bmatrix}$ $\left(\begin{array}{c|c|c} 1 & 1 & 1 \\ 4 & 3 & 0 \end{array} \right) \xrightarrow{R_2 \rightarrow -4R_1 + R_2} \left(\begin{array}{c|c|c} 1 & 1 & 1 \\ 0 & -1 & -4 \end{array} \right)$

B. $\begin{bmatrix} -4 \\ 3 \end{bmatrix}$

$\xrightarrow{R_1 \rightarrow -R_2} \left(\begin{array}{c|c|c} 1 & 0 & -3 \\ 0 & -1 & -4 \end{array} \right) \xrightarrow{R_2 \rightarrow -R_2} \left(\begin{array}{c|c|c} 1 & 0 & -3 \\ 0 & 1 & 4 \end{array} \right) \Rightarrow A^{-1} = \begin{pmatrix} -3 & 1 \\ 4 & -1 \end{pmatrix}$

C. $\begin{bmatrix} -4 \\ 5 \end{bmatrix}$

D. $\begin{bmatrix} 2 \\ 5 \end{bmatrix}$ $A^{-1}C = \begin{pmatrix} -3 & 1 \\ 4 & -1 \end{pmatrix} \begin{pmatrix} 1 \\ -1 \end{pmatrix} = \begin{pmatrix} -3-1 \\ 4-1 \end{pmatrix} = \begin{pmatrix} -4 \\ 3 \end{pmatrix}$ (C)

E. $\begin{bmatrix} 4 \\ -5 \end{bmatrix}$

2. [4 marks]

Consider

$$f(x) = \begin{cases} -1, & x < 0 \\ 0, & x = 0 \\ 1, & x > 0 \end{cases}$$

Which of the following does not exist?

A. $\lim_{x \rightarrow 0^+} f(x) = \lim_{x \rightarrow 0^+} 1 = 1$

B. $\lim_{x \rightarrow -\infty} f(x) = \lim_{x \rightarrow -\infty} -1 = -1$

C. $\lim_{x \rightarrow 0^-} f(x) = \lim_{x \rightarrow 0^-} -1 = -1$

D. $\lim_{x \rightarrow 0} [f(x)]^2 = \begin{cases} 1 & x \neq 0 \\ 0 & x = 0 \end{cases}$ $\lim_{x \rightarrow 0} [f(x)]^2 = 1$

E. $\lim_{x \rightarrow 0} f(x)$ from A+B $\lim_{x \rightarrow 0^+} \neq \lim_{x \rightarrow 0^-}$ so limit does not exist (E)

NAME: _____ STUDENT NO: _____

3. [4 marks]

$$\lim_{x \rightarrow -1} \frac{2x^2 - 6x - 8}{x^2 - 1} = \lim_{x \rightarrow -1} \frac{2(x+1)(x-4)}{(x+1)(x-1)} = \lim_{x \rightarrow -1} \frac{2(x-4)}{x-1}$$

A. 2

$$= \frac{2(-5)}{-2} = 5 \quad \boxed{C}$$

B. 0

C. 5

or L'Hôpital $\frac{0}{0}$ so

$$= \lim_{x \rightarrow -1} \frac{4x-6}{2x} = \frac{-10}{-2} = 5 \quad \text{as before} \quad \textcircled{C}$$

D. 1

E. does not exist

4. [4 marks]

If

$$f(x) = \begin{cases} a-1, & x > 2 \\ \frac{1}{b}, & x = 2 \\ 1-x, & x < 2 \end{cases} \quad (a \text{ and } b \text{ constants})$$

is continuous at $x = 2$, then which of the following is true?A. $a = 0$ and $b = 1$ B. $a = 0$ and $b = -1$ C. $a = 2$ and $b = 1$ D. $a = 2$ and $b = -1$ E. there are no real values of a and b that make f continuous at $x = 2$

$$\lim_{x \rightarrow 2^-} f(x) = f(2) = \lim_{x \rightarrow 2^+} f(x) \quad (\text{continuity})$$

$$\rightarrow 2^- \quad a-1 = -\frac{1}{b} = -1$$

so $b = 1$ and $a-1 = -1$ so $a = 0$ \textcircled{A}

NAME: _____ STUDENT NO: _____

5. [4 marks]

If $f(x) = 5x - \sqrt{x}$, then $f'(4)$ is closest to

- A. 4.75
 B. 18
 C. 4.5
 D. 5.25
 E. 5.5

$$f'(x) = 5 - \frac{1}{2\sqrt{x}}$$

$$f'(4) = 5 - \frac{1}{4} = 4.75$$

(A)

6. [4 marks]

Let $g(x) = e^{5x} \ln(3x^4 + 1)$. Then $g'(x) =$

- A. $\frac{5e^{5x}}{12x^3}$
 B. $\frac{60x^3 e^{5x}}{3x^4 + 1}$
 C. $5e^{5x} \ln(3x^4 + 1) + \frac{12x^3 e^{5x}}{3x^4 + 1}$
 D. $5e^{5x} \ln(3x^4 + 1) + \frac{e^{5x}}{3x^4 + 1}$
 E. $5 \ln(3x^4 + 1) + \frac{60x^3}{3x^4 + 1}$

$$g'(x) = 5e^{5x} \ln(3x^4 + 1) + \frac{e^{5x} \cdot 12x^3}{3x^4 + 1} \quad \text{C}$$

NAME: _____ STUDENT NO: _____

7. [4 marks]

If $y = \sqrt[4]{\frac{4s+5}{2s^2+11}}$ then at $s=0$, $\frac{dy}{ds}$ is closest to

- A. 2.32
 B. 0.164
 C. 4.07
 D. 0.011
 E. 0.817

$$\ln y = \frac{1}{4} [\ln(4s+5) - \ln(2s^2+11)]$$

$$\frac{1}{y} y' = \frac{1}{4} \left[\frac{4}{4s+5} - \frac{4s}{2s^2+11} \right]$$

$$y'(0) = y(0) \cdot \frac{1}{4} \cdot \frac{4}{5} = \frac{y(0)}{5}$$

$$\text{But } y(0) = \left(\frac{5}{11}\right)^{\frac{1}{4}}$$

$$y'(0) = \frac{1}{5} \left(\frac{5}{11}\right)^{\frac{1}{4}} \approx 0.1642$$

ⓑ

8. [4 marks]

Given the consumption function $C(I) = e^{I^2+5I} \left(\frac{I}{I^2+10I} \right)$ find (the marginal propensity to consume) + (the marginal propensity to save).
 Hint: Read this question carefully before answering.

A. $e^{I^2+5I}(2I+5) \left(\frac{-2I^2+4I}{(I^2+10I)^2} \right)$

B. 1

C. $\frac{e^{I^2+5I}}{2I+10} + \frac{3-5I}{(I^2+10I)^2}$

D. 0

E. $e^{I^2+5I} \left(\frac{I}{I^2+10I} \right) + e^{I^2+5I} \left(\frac{2I^2-5I+5}{(I^2+10I)^2} \right)$

$$I = C + S$$

$$1 = \frac{dC}{dI} + \frac{dS}{dI}$$

ⓑ

NAME: _____ STUDENT NO: _____

9. [4 marks]

$$\lim_{x \rightarrow \infty} \frac{4x + 3x^6}{2x^6 + x^2} =$$

$$\lim_{x \rightarrow \infty} \frac{x^6 \left(\frac{4}{x^5} + 3 \right)}{x^6 \left(2 + \frac{1}{x^4} \right)} = \frac{3}{2} \quad \text{C}$$

A. 1

B. 2

C. $\frac{3}{2}$

D. 4

E. 3

or by L'Hôp. $\frac{\infty}{\infty}$

$$= \lim_{x \rightarrow \infty} \frac{4 + 18x^5}{12x^5 + 2x} = \lim_{x \rightarrow \infty} \frac{90x^4}{60x^4 + 2}$$

$$= \lim_{x \rightarrow \infty} \frac{360x^3}{240x^3} = \frac{360}{240} = \frac{3}{2} \quad \text{C}$$

10. [4 marks]

Using Newton's method for finding solutions to the equation $f(x) = 0$ to solve
 $e^{-x} = \ln(1+x^2)$, and recalling that $x_{n+1} = x_n - \frac{f(x_n)}{f'(x_n)}$, starting with $x_0 = 0$ gives x_2

closest to:

A. 0

B. 1

C. 0.7682

D. 0.7652

E. 0.7622

$$0 = f(x) = \ln(1+x^2) - e^{-x}$$

$$x_{n+1} = x_n - \frac{\ln(1+x^2) - e^{-x}}{\frac{2x}{1+x^2} + e^{-x}}$$

$$x_1 = 0 - \frac{\ln(1-1)}{0+1} = 1$$

$$x_2 = 1 - \frac{\ln(2) - \frac{1}{e}}{1 + \frac{1}{e}}$$

$$\approx .7622 \quad \text{E}$$

NAME: _____ STUDENT NO: _____

PART B. Written-Answer Questions

1. [15 marks]

Solve the inequalities, explaining your answers

[9] (a) $\frac{2^x - 1}{x^2 - x - 2} \leq 0$

$$f(x) = 0 \text{ at } x = 0 \text{ and } x = 2.$$

$$\text{at } x^2 - x - 2 = (x - 2)(x + 1) = 0; \text{ i.e. } x = -1 \text{ and } x = 2.$$

| x | $f(x)$ |
|-----------------|--------|
| $(-\infty, -1)$ | - |
| $(-1, 0)$ | + |
| $(0, 2)$ | - |
| $(2, \infty)$ | + |

On each of these intervals
one pt is sufficient

$$x \in (-\infty, -1) \cup [0, 2)$$

or:

$$x < -1 \text{ or } 0 \leq x < 2$$

[6] (b) $1 + \ln(x+2) > 0$

$$f(x) = 1 + \ln(x+2) \text{ is only defined for } x > -2 \text{ and is cont there.}$$

$$f(x) = 0 \text{ when } \ln(x+2) = -1$$

$$x+2 = \frac{1}{e}$$

$$x = \frac{1}{e} - 2$$

| x | $f(x)$ |
|------------------------------|-----------------|
| $(-2, -2 + \frac{1}{e})$ | large negative |
| $(-2 + \frac{1}{e}, \infty)$ | $1 + \ln 2 > 0$ |

$$x > -2 + \frac{1}{e}$$

$$\text{or } (-2 + \frac{1}{e}, \infty)$$

or

$$x > -1.632 \dots$$

NAME: _____ STUDENT NO: _____

2. [15 marks]

Given the demand function $p = \frac{q^2}{20} + \frac{150 \ln(q+5)}{q}$ and $q = \sqrt{m^2 + 75}$,
 [8] (a) find the marginal revenue product when $m = 5$. $m = 5 \Rightarrow q = 10$.

$$r = pq = \frac{q^3}{20} + 150 \ln(q+5)$$

$$\frac{dr}{dq} = \frac{3q^2}{20} + \frac{150}{q+5} = \frac{300}{20} + \frac{150}{15} = 25 \text{ at } q = 10$$

$$\frac{dq}{dm} = \frac{1 \cdot 2m}{2\sqrt{m^2+75}} = \frac{5}{\sqrt{100}} = \frac{1}{2}$$

$$\frac{dr}{dm} = \frac{dr}{dq} \frac{dq}{dm} = \boxed{\frac{25}{2} = 12.5} \text{ at } q = 10.$$

[7] (b) find the point elasticity of demand when $m = 5$.

Since we know $\frac{dr}{dq}$, the easiest way

$$\text{is } \frac{dr}{dq} = p \left(1 + \frac{1}{\eta}\right) \quad p = \frac{100}{20} + \frac{150 \ln 15}{10} = 5 + 15 \ln 15$$

$$25 = (5 + 15 \ln 15) \left(1 + \frac{1}{\eta}\right)$$

$$\frac{25}{5 + 15 \ln 15} - 1 = \frac{1}{\eta}$$

$$\eta = \frac{1}{\frac{25}{5 + 15 \ln 15} - 1} \approx \boxed{-2.21}$$

Harder is: $\frac{dp}{dq} = \frac{q}{10} - \frac{150 \ln(q+5)}{q^2} + \frac{150}{q(q+5)}$
 $= 1 - 1.5 \ln 15 + 1 = 2 - 1.5 \ln 15 \text{ at } q = 10$

$$\eta = \frac{p \frac{dp}{dq}}{p \frac{dq}{dq}} = \frac{5 + 15 \ln 15}{10(2 - 1.5 \ln 15)} \approx \boxed{-2.21}$$

NAME: _____ STUDENT NO: _____

3. [16 marks]

Given that $x^2y^4 + 2x = 8y^3$ defines y implicitly as a function of x near the point $x = 2$ and $y = 1$,

[8] (a) find $\frac{dy}{dx}$ at $x = 2, y = 1$.

$$2xy^4 + 4x^2y^3y' + 2 = 24y^2y'$$

$$4 + 16y' + 2 = 24y' \text{ at } x=2, y=1$$

$$6 = 8y' \quad \frac{6}{8} = \boxed{\frac{3}{4}}$$

$$y' = \boxed{\frac{3}{4}}$$

or $y' [4x^2y^3 - 24y^2] = -2 - 2xy^4$

$$y' = - \frac{(1+xy^4)}{2x^2y^3 - 12y^2} = - \frac{3}{-4} = \boxed{\frac{3}{4}}$$

[8] (b) find $\frac{d^2y}{dx^2}$ at $x = 2, y = 1$.

Starting with the first line in (a):

$xy^4 + 2x^2y^3y' + 1 = 12y^2y'$ and differentiating

$$xy^4 + 4xy^3y' + 4x^2y^3y' + 1 = 12y^2y' + 24yy'y' + 12y^2y''$$

$$1 + 8 \cdot \frac{3}{4} + 24 \cdot \frac{9}{16} + 8y'' = 24 \cdot \frac{9}{16} + 12y''$$

$$13 = 4y''$$

$$\boxed{\frac{13}{4}} = y'' = 3.25$$

Or: Starting with the last line of (a) and using the quotient rule:

$$y'' = - \frac{(2x^2y^3 - 12y^2)(y^4 + 4xy^3y') - (1+xy^4)(4xy^3 + 6x^2y^2y' - 24yy'')}{(2xy^3 - 12y^2)^2}$$

$$= - \frac{(8-12)(1+8 \cdot \frac{3}{4}) - (1+2)(8 + 24 \cdot \frac{9}{4} - 24 \cdot \frac{3}{4})}{(8-12)^2}$$

$$= - \frac{[-4](7) - (3)(8)}{16} = - \frac{(-52)}{16} = \frac{13}{4} = 3.25$$

= as before

NAME: _____ STUDENT NO: _____

4. [14 marks]

Find the following limits, showing all your work. (Numerical tabulations don't count.)

$$[7] \text{ (a) } \lim_{x \rightarrow 0^+} x (\ln x)^2 \quad 0 \cdot (\infty)$$

$$= \lim_{x \rightarrow 0^+} \frac{(\ln x)^2}{\frac{1}{x}} = \frac{\infty}{\infty}$$

$$= \lim_{x \rightarrow 0^+} \frac{2 \ln x}{-\frac{1}{x^2}} \quad \text{L'Hôpital}$$

$$= \lim_{x \rightarrow 0^+} -2 \ln x = \lim_{x \rightarrow 0^+} -2 \frac{\ln x}{\frac{1}{x}} \quad \text{L'Hôpital again}$$

$$= \lim_{x \rightarrow 0^+} \frac{-2 \frac{1}{x}}{-\frac{1}{x^2}} = \lim_{x \rightarrow 0^+} 2x = \boxed{0}$$

$$[7] \text{ (b) } \lim_{x \rightarrow \infty} \frac{a^{\frac{1}{x}} - 1}{\frac{5}{x} - 1}, \text{ where } a > 1 \text{ is constant.}$$

Since $\frac{1}{x} \rightarrow 0$, $a^{\frac{1}{x}} \rightarrow a^0 = 1$; $\frac{5}{x} \rightarrow 0$.

$$\text{L'Hôpital: } \lim_{x \rightarrow \infty} = \lim_{x \rightarrow \infty} \frac{a^{\frac{1}{x}} \ln a \left(-\frac{1}{x^2}\right)}{\frac{5}{x} \ln a \left(-\frac{5}{x^2}\right)}$$

$$= \lim_{x \rightarrow \infty} \frac{1}{a^{4/x} \cdot 5} \quad ; \text{ but } a^{4/x} \rightarrow a^0$$

$$\text{So } = \boxed{\frac{1}{5}}$$