

FACULTY OF ARTS AND SCIENCE

University of Toronto

**FINAL EXAMINATIONS, APRIL/MAY 2007**

**MAT 133Y1Y**

**Calculus and Linear Algebra for Commerce**

**PART A. MULTIPLE CHOICE**

1. [3 marks]

The system of equations

$$\begin{array}{rcccccc} x & + & y & + & z & + & u & + & v & = & 1 \\ & & y & + & z & + & 2u & & & = & 2 \\ & & & & z & + & u & + & 2v & = & 3 \end{array}$$

has

- Ⓐ no solutions
- Ⓑ a unique solution
- Ⓒ infinitely many solutions with one parameter
- Ⓓ infinitely many solutions with two parameters
- Ⓔ infinitely many solutions with three parameters

2. [3 marks]

$$\text{Let } h(x) = \begin{cases} \frac{x^2 - 1}{x - 1} & \text{for } x \neq 1 \\ a - 2 & \text{for } x = 1 \end{cases}$$

Then  $h(x)$  is continuous everywhere for  $a$  equal to

- Ⓐ 4
- Ⓑ 3
- Ⓒ 1
- Ⓓ 2
- Ⓔ -2

3. [3 marks]

If  $f(x) = (\sqrt{x} + 1)^{\frac{1}{x} + \ln x}$ ,  $f'(x) =$

- Ⓐ  $(\sqrt{x} + 1)^{\frac{1}{x} + \ln x} \left[ \left( -\frac{1}{x^2} + \frac{1}{x} \right) \ln(\sqrt{x} + 1) + \left( \frac{1}{x} + \ln x \right) \cdot \frac{1}{2(\sqrt{x} + 1)} \right]$
- Ⓑ  $e^{\left( \frac{1}{x} + \ln x \right) \ln(\sqrt{x} + 1)} \left[ -\left( \frac{1}{x^2} + \frac{1}{x} \right) \ln(\sqrt{x} + 1) + \left( \frac{1}{x} + \ln x \right) \cdot \frac{1}{2\sqrt{x}(\sqrt{x} + 1)} \right]$
- Ⓒ  $(\sqrt{x} + 1)^{\frac{1}{x} + \ln x} \left[ \left( -\frac{1}{x^2} + \frac{1}{x} \right) \ln(\sqrt{x} + 1) + \left( \frac{1}{x} + \ln x \right) \cdot \frac{1}{(\sqrt{x} + 1)} \right]$
- Ⓓ  $e^{\left( \frac{1}{x} + \ln x \right) \ln(\sqrt{x} + 1)} \left[ \left( -\frac{1}{x^2} + \frac{1}{x} \right) \frac{\ln(\sqrt{x} + 1)}{2\sqrt{x}} + \left( \frac{1}{x} + \ln x \right) \cdot \frac{1}{2x(\sqrt{x} + 1)} \right]$
- Ⓔ  $(\sqrt{x} + 1)^{\frac{1}{x} + \ln x} \left[ \left( -\frac{1}{x^2} + \frac{1}{x} \right) \ln(\sqrt{x} + 1) + \left( \frac{1}{x} + \ln x \right) \cdot \frac{1}{2\sqrt{x}(\sqrt{x} + 1)} \right]$

4. [3 marks]

The slope of the tangent line to the curve  $x^3 + 3y^2 = 4$  at  $(1, 1)$  is

- Ⓐ undefined
- Ⓑ  $-\frac{1}{3}$
- Ⓒ  $\frac{4}{3}$
- Ⓓ  $\frac{3}{4}$
- Ⓔ  $-\frac{1}{2}$

5. [3 marks]

On the interval  $(\frac{1}{2}, 2)$ , the function  $f(x) = e^{-(x^2 + x^{-2})}$  has

- Ⓐ a local minimum but no local maximum
- Ⓑ a local maximum but no local minimum
- Ⓒ a local maximum and a local minimum
- Ⓓ neither a local maximum nor a local minimum
- Ⓔ two local minima and no local maximum

6. [3 marks]

$$\lim_{x \rightarrow \infty} (x^2 + 1)^{\frac{1}{x^2+2}}$$

- Ⓐ does not exist
- Ⓑ  $= e^{\frac{1}{2}}$
- Ⓒ  $= e$
- Ⓓ  $= 0$
- Ⓔ  $= 1$

7. [3 marks]

When using the Trapezoidal Rule with the interval  $[-2, 6]$  divided into  $n = 4$  subintervals the approximate value of

$$\int_{-2}^6 \sqrt{1+x^2} dx$$

is closest to

- Ⓐ 23.04
- Ⓑ 21.55
- Ⓒ 22.19
- Ⓓ 15.36
- Ⓔ 14.37

8. [3 marks]

$$\int_{-1}^1 \frac{x^{\frac{2}{3}} dx}{(2 + x^{\frac{5}{3}})^3} =$$

Ⓐ  $-\frac{1}{3}$

Ⓑ  $\frac{3}{5} \ln 27$

Ⓒ  $-\frac{64}{27}$

Ⓓ  $\frac{1}{5}$

Ⓔ  $\frac{4}{15}$

9. [3 marks]

$$\int_1^e x \ln x dx =$$

Ⓐ  $\frac{e^2 - e + 1}{2}$

Ⓑ  $\frac{1}{2}$

Ⓒ  $\frac{e^2}{2}$

Ⓓ  $\frac{e^2 + 1}{4}$

Ⓔ 0

10. [3 marks]

$$\int \frac{3x - 4}{(x - 1)(x - 2)} dx =$$

Ⓐ  $3 \ln |(x - 1)(x - 2)| + C$

Ⓑ  $3 \ln \left| \frac{x - 2}{x - 1} \right| + C$

Ⓒ  $3 \ln \left| \frac{x - 1}{x - 2} \right| + C$

Ⓓ  $\ln |(x - 1)(x - 2)^2| + C$

Ⓔ  $\ln \left| \frac{x - 1}{(x - 2)^2} \right| + C$

11. [3 marks]

$$\int_8^{\infty} \frac{1}{\sqrt[3]{x}} dx$$

Ⓐ diverges

Ⓑ = 6

Ⓒ = -6

Ⓓ = 4

Ⓔ = -4

12. [3 marks]

If  $f(x, y, z) = \frac{x^2 y^3}{z^4}$ ,  $f_{xyz}(2, -1, -2) =$

Ⓐ  $-\frac{3}{8}$

Ⓑ  $-\frac{3}{2}$

Ⓒ  $-\frac{1}{4}$

Ⓓ  $\frac{3}{2}$

Ⓔ  $\frac{3}{8}$

13. [3 marks]

If two products called  $A$  and  $B$  have the joint demand functions

$$q_A(p_A, p_B) = 1000 - 24p_A + 2p_A^2 - 40p_B + p_B^2$$

and

$$q_B(p_A, p_B) = 2000 + 60p_A - 5p_A^2 - 36p_B - 3p_B^2$$

then the products are competitive provided

Ⓐ  $p_A < 6$  and  $p_B > 20$

Ⓑ  $p_A > 6$  and  $p_B > 20$

Ⓒ  $p_A < 6$  and  $p_B < 20$

Ⓓ  $(p_A < 6$  and  $p_B < 20)$  or  $(p_A > 6$  and  $p_B > 20)$

Ⓔ  $p_A > 6$  and  $p_B < 20$

14. [3 marks]

If  $x(x + y + z) = yz$  then when  $(x, y, z) = (1, 2, 3)$ ,  $\frac{\partial x}{\partial z} =$

- Ⓐ  $\frac{1}{6}$
- Ⓑ  $\frac{1}{5}$
- Ⓒ  $\frac{1}{7}$
- Ⓓ  $\frac{1}{3}$
- Ⓔ  $\frac{1}{8}$

15. [3 marks]

If the joint demand functions for the products  $A$  and  $B$  are given by

$$q_A = \frac{4}{p_A \sqrt[3]{p_B}} \quad q_B = \frac{6}{p_B \sqrt{p_A}}$$

and the joint cost function is given by

$$C = q_A^2 + 2q_B$$

then when  $p_A = 4$  and  $p_B = 1$ ,  $\frac{\partial C}{\partial p_A} =$

- Ⓐ  $-\frac{11}{4}$
- Ⓑ  $-\frac{5}{4}$
- Ⓒ  $2$
- Ⓓ  $-4$
- Ⓔ  $\frac{1}{4}$

## PART B. WRITTEN-ANSWER QUESTIONS

B1. [9 marks]

Tom owes Jerry two debts:

— \$1000 due now; and

— \$3000 plus interest at 5% compounded quarterly, due in 3 years.

They have agreed that the debts will be repaid in two payments:

— the first payment to be made in 4 years;

— the second payment to be one-third the amount of the first, to be made in 5 years.

What should the amounts of the first and second payments be, if money is worth 6% compounded semi-annually?

B2. [11 marks]

Find the values of  $x$  and  $y$  which minimize the function  $f(x, y) = xy$  subject to the constraint  $\frac{1}{x} + \frac{1}{y} = 2$  by **using Lagrange Multipliers** (no need to verify your answer is a minimum and no marks will be given for any other method).

B3. [11 marks]

A bakery produces oatmeal and chocolate chip cookies. It costs \$1/kg to make oatmeal cookies and \$2/kg to make chocolate chip cookies. If the bakery sells  $q_o$  kg of oatmeal cookies for \$ $p_o$ /kg and  $q_c$  kg of chocolate chip cookies for \$ $p_c$ /kg, then the joint demand functions are given by:

$$q_o = 100(p_c - p_o) \quad q_c = 500 + 100(p_o - 2p_c)$$

Find the prices  $p_o$  and  $p_c$  that result in maximum profit for the bakery.

(Be sure to verify that you actually get at least a local maximum by using the second derivative test for functions of **two** variables.)

B4. [12 marks]

Solve the following problems showing all your work.

(a) [6 marks]

If  $\frac{dy}{dx} = xe^y$  and  $y = 0$  when  $x = 0$ , what is  $y$  when  $x = 1$ ?

(b) [6 marks]

If  $\frac{dN}{dt} = N(1 - N)$  and  $N = \frac{1}{2}$  when  $t = 1$ , what is  $N$  when  $t = 2$ ?

[You may assume that  $N(t)$  is always between 0 and 1.]

B5. [12 marks]

In both (a) and (b), your final answer should be a number rounded to two decimal places.

(a) [6 marks]

Find the present value of a 2 year continuous annuity at an annual rate of 6% compounded continuously if the rate of payment at time  $t$  is  $(5 - t)$  million dollars per year.

(b) [6 marks]

Find  $\int_0^1 \int_1^2 (2ye^x - 5xe^y) dx dy$ .

# Solutions to April 2007 Exam, MAT133Y

## PART A

1. ANSWER: Ⓓ

$$\left( \begin{array}{ccccc|c} 1 & 1 & 1 & 1 & 1 & 2 \\ 0 & 1 & 1 & 2 & 0 & 2 \\ 0 & 0 & 1 & 1 & 2 & 3 \end{array} \right)$$

is already in row echelon form.

#var - #non - zero rows = #parameters

$$5 - 3 = 2$$

2. ANSWER: Ⓐ

To be cont.,

$$\begin{aligned} \lim_{x \rightarrow 1} h(x) &= h(1) = a - 2 \\ \lim_{x \rightarrow 1} \frac{x^2 - 1}{x - 1} &= \lim_{x \rightarrow 1} (x + 1) = 2 \\ \text{so } a - 2 &= 2 \\ a &= 4 \end{aligned}$$

3. ANSWER: Ⓔ

$$\begin{aligned} \ln f &= \left( \frac{1}{x} + \ln x \right) \ln(\sqrt{x} + 1) \\ \frac{1}{f} f' &= \left( -\frac{1}{x^2} + \frac{1}{x} \right) \ln(\sqrt{x} + 1) + \left( \frac{1}{x} + \ln x \right) \frac{1}{\sqrt{x} + 1} \cdot \frac{1}{2\sqrt{x}} \end{aligned}$$

multiplying these by  $f = (\sqrt{x} + 1)^{\frac{1}{x} + \ln x}$ , gets Ⓔ

4. ANSWER: Ⓔ

$$\begin{aligned} 3x^2 + 6yy' &= 0 \\ y' &= -\frac{x^2}{2y} \\ &= -\frac{1}{2} \quad \text{at } (1, 1) \end{aligned}$$

5. ANSWER: Ⓑ

$$f'(x) = -e^{-(x^2+x^{-2})} \left[ 2x - \frac{2}{x^3} \right] = \frac{-2e^{-(x^2+x^{-2})}}{x^3} (x^4 - 1)$$

$$f'(x) = 0 \text{ only at } x = 1,$$

the **only** crit pt., on  $(\frac{1}{2}, 2)$ .

$$\begin{array}{l} \frac{1}{2} < x < 1 \Rightarrow f' > 0 \\ (1, 2) \Rightarrow f' < 0 \end{array} \quad \bigwedge \quad \text{local max at } x = 1$$

and that's all, so Ⓑ

6. ANSWER: Ⓔ

$$y = (x^2 + 1)^{\frac{1}{x^2+2}}$$

$$\ln y = \frac{\ln(x^2 + 1)}{x^2 + 2} \rightarrow \frac{\infty}{\infty} \text{ as } x \rightarrow \infty$$

$$\begin{aligned} \lim_{x \rightarrow \infty} \ln y &= \lim_{x \rightarrow \infty} \frac{\frac{2x}{x^2+1}}{2x} = \lim_{x \rightarrow \infty} \frac{1}{x^2 + 1} \\ &= 0 \end{aligned}$$

$$\ln y \rightarrow 0$$

$$y = e^{\ln y} \rightarrow e^0 = 1$$

7. ANSWER: Ⓐ

$$x_0 = -2$$

$$x_1 = 0$$

$$x_2 = 2$$

$$x_3 = 4$$

$$x_4 = 6$$

$$\Delta_x = \frac{6 - (-2)}{4} = 2$$

$$\begin{aligned} T_4 &= \frac{\Delta_x}{2} [y_0 + 2y_1 + 2y_2 + 2y_3 + y_4] \\ &= 1[\sqrt{1+4} + 2\sqrt{1+0} + 2\sqrt{1+4} + 2\sqrt{1+16} + \sqrt{1+36}] \\ &\approx 23.037 \text{ so } \textcircled{\text{A}} \end{aligned}$$

8. ANSWER: Ⓔ

Let

$$u = 2 + x^{\frac{5}{3}} \quad x = -1 \Rightarrow u = 1 \quad x = 1 \Rightarrow u = 3$$
$$du = \frac{5}{3} x^{\frac{2}{3}} dx$$

$$\begin{aligned} \text{Integral} &= \frac{3}{5} \int_1^3 \frac{du}{u^3} \\ &= \frac{\frac{3}{5} u^{-2}}{-2} \Big|_1^3 \\ &= -\frac{3}{10} \left[ \frac{1}{9} - 1 \right] = \frac{3}{10} \cdot \frac{8}{9} = \frac{4}{15} \end{aligned}$$

9. ANSWER: Ⓓ

$$u = \ln x \quad dv = x dx$$
$$du = \frac{1}{x} dx \quad v = \frac{x^2}{2}$$

$$\begin{aligned} \text{Integ.} &= \frac{x^2}{2} \ln x \Big|_1^e - \frac{1}{2} \int_1^e x dx \\ &= \frac{e^2}{2} - \frac{1}{2} \frac{x^2}{2} \Big|_1^e \\ &= \frac{e^2}{2} - \frac{1}{4} (e^2 - 1) \\ &= \frac{1}{4} e^2 + \frac{1}{4} \end{aligned}$$

10. ANSWER: Ⓓ

$$\frac{3x - 4}{(x - 1)(x - 2)} = \frac{A}{x - 1} + \frac{B}{x - 2}$$

$$A(x - 2) + B(x - 1) = 3x - 4$$

$$x = 1 : -A = -1 \quad \text{so} \quad A = 1$$

$$x = 2 : B = 2$$

$$\begin{aligned} \text{Integral} &= \int \left[ \frac{1}{x - 1} + \frac{2}{x - 2} \right] dx \\ &= \ln|x - 1| + 2 \ln|x - 2| + C \\ &= \ln(|x - 1||x - 2|^2) + C \end{aligned}$$

11. ANSWER: Ⓐ

$$\begin{aligned} & \lim_{R \rightarrow \infty} \int_8^R x^{-\frac{1}{3}} dx \\ &= \lim_{R \rightarrow \infty} \left. \frac{3}{2} x^{\frac{2}{3}} \right|_8^R \\ &= \lim_{R \rightarrow \infty} \frac{3}{2} [R^{\frac{2}{3}} - 4] \rightarrow \infty, \quad \text{so } \textcircled{\text{A}} \end{aligned}$$

12. ANSWER: Ⓓ

$$\begin{aligned} f_x &= \frac{2xy^3}{z^4} \\ f_{xy} &= \frac{6xy^2}{z^4} \\ f_{xyz} &= -\frac{24xy^2}{z^5} \\ f_{xyz}(2, -1, -2) &= -\frac{24 \cdot 2 \cdot (-1)^2}{(-2)^5} \\ &= \frac{48}{32} = \frac{3}{2} \end{aligned}$$

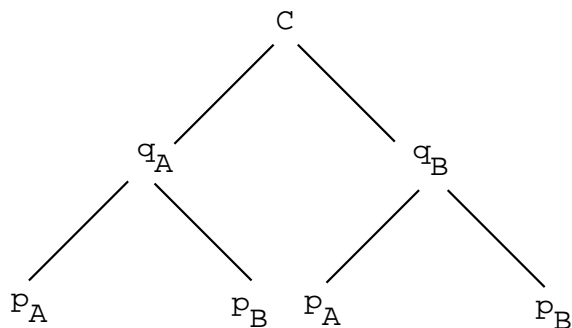
13. ANSWER: Ⓐ

$$\begin{aligned} \frac{\partial q_A}{\partial p_B} &= -40 + 2p_B > 0 \Leftrightarrow p_B > 20 \\ \frac{\partial q_B}{\partial p_A} &= 60 - 10p_A > 0 \Leftrightarrow p_A < 6 \\ &\text{so } p_B > 20 \quad \text{and} \quad p_A < 6 \end{aligned}$$

14. ANSWER: Ⓒ

$$\begin{aligned} \frac{\partial x}{\partial z}(x + y + z) + x\left(\frac{\partial x}{\partial z} + 1\right) &= y \\ \text{at } (1, 2, 3) \quad \frac{\partial x}{\partial z} \cdot 6 + \frac{\partial x}{\partial z} + 1 &= 2 \\ 7\frac{\partial x}{\partial z} &= 1 \\ \frac{\partial x}{\partial z} &= \frac{1}{7} \end{aligned}$$

15. ANSWER: Ⓑ



$$\frac{\partial C}{\partial p_A} = \frac{\partial C}{\partial q_A} \frac{\partial q_A}{\partial p_A} + \frac{\partial C}{\partial q_B} \frac{\partial q_B}{\partial p_A}$$

$$\frac{\partial C}{\partial q_A} = 2q_A$$

$$= \frac{8}{p_A \sqrt[3]{p_B}}$$

$$= \frac{8}{4} = 2 \text{ at } p_A = 4, p_B = 1,$$

$$\frac{\partial C}{\partial q_B} = 2 \text{ always}$$

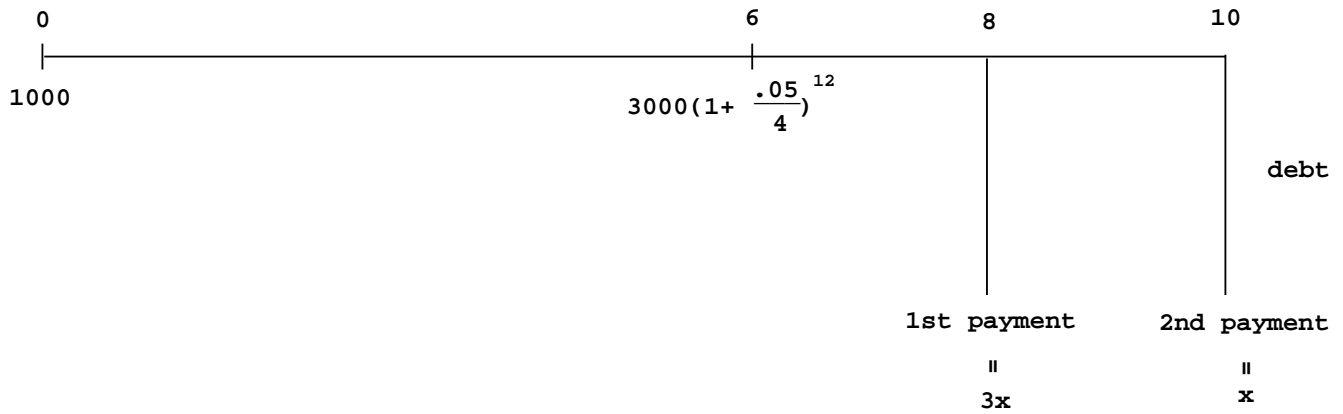
$$\frac{\partial q_A}{\partial p_A} = -\frac{4}{p_A^2 \sqrt[3]{p_B}} = -\frac{4}{16} = -\frac{1}{4} \text{ at } p_A = 4, p_B = 1$$

and  $\frac{\partial q_B}{\partial p_A} = -\frac{3}{p_B p_A^{3/2}} = -\frac{3}{8} \text{ at } p_A = 4, p_B = 1$

$$\frac{\partial C}{\partial p_A} = 2\left(-\frac{1}{4}\right) + 2\left(-\frac{3}{8}\right) = -\frac{5}{4}$$

## PART B

**B1.**



We show the calculation at the end of the 5th yr (for convenience only):

$$1000(1.03)^{10} + 3000\left(1 + \frac{.05}{4}\right)^{12}(1.03)^4 = 3x(1.03)^2 + x$$

$$x = \frac{1000(1.03)^{10} + 3000\left(1 + \frac{.05}{4}\right)^{12}(1.03)^4}{1 + 3(1.03)^2}$$

$$x = 1258.33$$

$$3x = 3775.00$$

First payment = \$3775.00
---------------------------

2nd payment = \$1258.33
-------------------------

**B2.**

$$\mathcal{L} = xy - \lambda\left(\frac{1}{x} + \frac{1}{y} - 2\right)$$

$$\mathcal{L}_x = y + \frac{\lambda}{x^2} = 0 \rightarrow x^2y = -\lambda$$

$$\mathcal{L}_y = x + \frac{\lambda}{y^2} = 0 \rightarrow xy^2 = -\lambda$$

now divide the 2nd equation by the 1st :

$$\frac{x^2y}{xy^2} = \frac{-\lambda}{-\lambda}$$

$$\frac{x}{y} = 1 \quad \text{and so} \quad x = y$$

(The division is OK because  $x = 0$  and/or  $y = 0$  is forbidden by the constraint  $\frac{1}{x} + \frac{1}{y} = 2$ , otherwise known as)

$$\mathcal{L}_\lambda = 0$$

But if  $x = y$ ,  $\frac{1}{x} + \frac{1}{x} = 2$  and  $\boxed{x = 1, \text{ so } y = 1}$

Note that there is a value of  $\lambda$ , namely  $\lambda = -1$ , but we don't really care about this.

**B3.** Let profit =  $\pi$

$$\text{Cost} = q_0 + 2q_c$$

$$\text{Revenue} = p_0q_0 + p_cp_c$$

$$\pi = \text{Revenue} - \text{Cost}$$

$$\pi = q_0p_0 + q_cp_c - q_0 - 2q_c = q_0(p_0 - 1) + q_c(p_c - 2)$$

$$\pi = 100(p_c - p_0)(p_0 - 1) + [500 + 100(p_0 - 2p_c)](p_c - 2)$$

$$\frac{\partial \pi}{\partial p_c} = 100[(p_0 - 1) - 2(p_c - 2) + (5 + p_0 - 2p_c)] = 100[2p_0 - 4p_c + 8] = 0$$

$$\frac{\partial \pi}{\partial p_0} = 100[-(p_0 - 1) + (p_c - p_0) + (p_c - 2)] = 100[-2p_0 + 2p_c - 1]$$

Adding the 2 equations gives  $100[-2p_c + 7] = 0$

so  $p_c = 3.5$

but then using  $\frac{\partial \pi}{\partial p_0} = 0$ ,  $-2p_0 + 7 - 1 = 0$ , so  $p_0 = 3$ .

The only critical point is  $p_0 = \$3.00$  and  $p_c = \$3.50$

$$\frac{\partial^2 \pi}{\partial p_c^2} = -400$$

$$\frac{\partial^2 \pi}{\partial p_0^2} = -200$$

$$\frac{\partial^2 \pi}{\partial p_0 \partial p_c} = 200 \quad \text{always}$$

$$\begin{aligned} D &= \frac{\partial^2 \pi}{\partial p_c^2} \frac{\partial^2 \pi}{\partial p_0^2} - \left( \frac{\partial^2 \pi}{\partial p_0 \partial p_c} \right)^2 = (-400)(-200) - (200)^2 \\ &= 40,000 > 0 \end{aligned}$$

so our crit. pt. is a local extremum and  $\frac{\partial^2 \pi}{\partial p_c^2} < 0$  so it is a local max.

**B4.**

(a)

$$\int e^{-y} dy = \int x dx$$

$$-e^{-y} = \frac{x^2}{2} + C. \text{ At } x = 0, y = 0, \text{ this says}$$

$$-e^0 = 0 + C \text{ so } C = -1$$

$$-e^{-y} = \frac{x^2}{2} - 1$$

$$\text{When } x = 1, -e^{-y} = \frac{1}{2} - 1 = -\frac{1}{2}$$

$$e^{-y} = \frac{1}{2}$$

$$e^y = 2$$

$$\boxed{y = \ln 2} \approx .693$$

(b)

$$\int \frac{dN}{N(1-N)} = \int dt$$

$$\int \left( \frac{1}{N} + \frac{1}{1-N} \right) dN = t + C$$

$$\ln N - \ln(1-N) = t + C. \text{ At } t = 1, N = \frac{1}{2}, \text{ this says}$$

$$\ln \frac{1}{2} - \ln\left(\frac{1}{2}\right) = 1 + C$$

$$C + 1 = 0 \text{ and } C = -1$$

$$\text{Hence, } \ln \frac{N}{1-N} = t - 1$$

$$\text{When } t = 2, \ln \frac{N}{1-N} = 1$$

$$\frac{N}{1-N} = e$$

$$N = e - eN$$

$$N(1+e) = e$$

$$\boxed{N = \frac{e}{1+e}} \approx .731$$

**B5.**

(a)

$$\begin{aligned} \text{P.V.} &= \int_0^2 (5-t)e^{-.06t} dt \\ & \qquad \qquad \qquad u = 5-t \quad dv = e^{-.06t} dt \\ & \qquad \qquad \qquad du = -dt \quad v = -\frac{e^{-.06t}}{.06} \\ &= -\frac{(5-t)}{.06} e^{-.06t} \Big|_0^2 - \frac{1}{.06} \int_0^2 e^{-.06t} dt \\ &= \frac{-3e^{-.12} + 5}{.06} + \frac{1}{(.06)^2} e^{-.06t} \Big|_0^2 \\ &= \frac{5 - 3e^{-.12}}{.06} + \frac{e^{-.12} - 1}{(.06)^2} \approx 7.576 \dots \\ & \text{so } 7.58 \text{ million dollars.} \end{aligned}$$

(b)

$$\begin{aligned} &= \int_0^1 \left[ 2ye^x - \frac{5x^2}{2} e^y \right]_{x=1}^{x=2} dy \\ &= \int_0^1 \left[ (2e^2 y - 10e^y) - (2ey - \frac{5}{2} e^y) \right] dy \\ &= \int_0^1 \left[ (2e^2 - 2e)y - \frac{15}{2} e^y \right] dy \\ &= \left[ (2e^2 - 2e) \frac{y^2}{2} - \frac{15}{2} e^y \right]_0^1 \\ &= (e^2 - e - \frac{15}{2} e) - (-\frac{15}{2}) \\ &= \frac{15}{2} + e^2 - \frac{17e}{2} \\ &= -8.216 \\ & \text{so } \boxed{-8.22} \end{aligned}$$